



Pune, Maharashtra

**Saving Vision through Education**  
**Annual Report**  
**And Financial Statements**  
**For the year ended 31st March 2023**

Registered Charity number 1148762  
A company limited by guarantee in England and Wales: 8031595  
Registered Office 3 Tedworth Square, London, SW3 4DU  
[www.worldsightfoundation.com](http://www.worldsightfoundation.com)

# World Sight Foundation

## Contents Page For the year ended 31 March 2023

Report of the Trustees	3 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10-14
Detailed Statement of Financial Activities	15

# World Sight Foundation

## Report of the Trustees For the year ended 31 March 2023

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ending March 31<sup>st</sup> 2023. The trustees have adopted the provisions of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2015)

### Chair's report

#### Mission

Our mission is to enhance the skills of locally-based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognise sight threatening disease which needs urgent referral.

**Our motto is "If we treat, we help now, if we teach, we help forever"**

#### Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people. Helping raise the standards of the primary care cadre will not only be of **immediate** benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g. the early detection and monitoring of diabetic retinopathy).

#### How we work

Following the lessening of restraints following the Covid pandemic we have returned to more normal working, but the on-line skills we have acquired continue to be embedded in the way we work - thus we continue to conduct online course with several different countries (particularly those that are still currently inaccessible) and we have once again started to conduct on site courses - but these have also been modified by on-line technology.

These on-site courses have been modified to reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses. The teaching is reinforced by the manual we have written and our teaching videos.

Distance learning courses this year have been conducted in CMC Ludhiana in India, Durban, Hyderabad, Bhopal, Kenya, Bangladesh, and Lesotho. About 300 people have "attended" these courses.

We conducted an onsite course at the HV Desai Eye Hospital in Pune which was attended by 40 clinical officers from the state of Maharashtra. 40 more attended the lectures online.

Our relationship with the team at HV Desai Eye Hospital has been enshrined in a MOU which has cemented the partnership between us - we will conduct 2 meetings there each year for the next 3 years.

We are keen to do more work in India and in the following year we are planning to establish teaching centres in other Indian states. We are establishing an Indian advisory group to assist this process and to help with fundraising.

Our onsite courses in Durban for the benefit of primary care workers in a wide variety of African countries will recommence in the following year.

# World Sight Foundation

## Report of the Trustees For the year ended 31 March 2023

### OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

#### Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

#### Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits – to people affected by visual disorders in the countries where the charity operates – are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

### FINANCIAL REVIEW

#### Reserves policy and general matters

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £90,362 and the outgoings were £97,137.

### FUTURE DEVELOPMENTS

The charity's plan for the next year is to:-

- Continue with different models of internet distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made
- Continue with an appropriate level of fundraising to meet our needs.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16<sup>th</sup> April 2012, and registered as a charity on 30<sup>th</sup> August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association.

The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

#### Recruitment and appointment of new trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

# World Sight Foundation

## Report of the Trustees For the year ended 31 March 2023

### Induction and training of new trustees

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the Charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

### Organisational structure

The board meets at least twice a year. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

### Board Policies

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

(England and Wales)

8031595

### Registered Charity number

1148762

### Registered office

3 Tedworth Square

London SW3 4DU

### Trustees

For the purposes of charity law, the Directors are the Trustees of the charity.

The Directors of the charity during the year were: -

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)

Miss G.N. Chignell

Mrs M. Mills

R.H.C. Markham Esq FRCP FRCS FRCOphth

Duncan Cantlay Esq TD DL

Professor Clare Gilbert MD FRCS FRCOphth

B.James Esq DM FRCS (Ed) FRCOphth

### Company secretary

Miss G.N. Chignell

### Accountants

#### Farrow Accounting & Tax Limited

Chartered Accountants

Unit T13 Tideway Yard

125 Mortlake High Street

London SW14 8SN

**World Sight Foundation**

**Report of the Trustees  
For the year ended 31 March 2023**

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

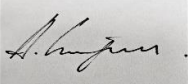
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.


In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware:
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the trustees on and signed on their behalf by:

Signed  .....  
Date  
29.09.23

Name ..... A.H.Chignell (Chairman)

Signed  .....  
Date..... 29/09/2023

Name ..... M.Mills (Trustee)

## World Sight Foundation

### Independent Examiners Report to the Trustees For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

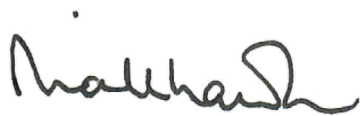
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited  
Unit T13 Tideway Yard  
125 Mortlake High Street  
London  
SW14 8SN

30 September 2023

World Sight Foundation

Statement of Financial Activities  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	89,404	-	89,404	67,994
Other trading activities	3	26	-	26	-
Investments	4	932	-	932	21
<b>Total</b>		<b>90,362</b>	<b>-</b>	<b>90,362</b>	<b>68,015</b>
<b>Expenditure on:</b>					
Raising funds	5	(10,900)	-	(10,900)	(5,997)
Charitable activities	6/7	(40,781)	(45,402)	(86,183)	(41,147)
Other expenditure		(54)	-	(54)	(199)
<b>Total</b>		<b>(51,735)</b>	<b>(45,402)</b>	<b>(97,137)</b>	<b>(47,343)</b>
<b>Transfers between funds</b>		(44,146)	44,146	-	-
<b>Net movement in funds</b>		<b>(5,519)</b>	<b>(1,256)</b>	<b>(6,775)</b>	<b>20,672</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		237,621	10,413	248,034	227,362
<b>Total funds carried forward</b>		<b>232,102</b>	<b>9,157</b>	<b>241,259</b>	<b>248,034</b>



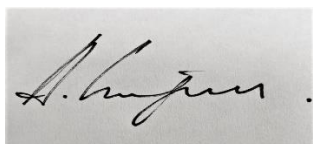
**Statement of financial position**  
**For the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	8,701	2,857
Cash at bank and in hand		232,558	245,177
		<b>241,259</b>	<b>248,034</b>
<b>Net current assets</b>			
<b>Total assets less current liabilities</b>			
		<b>241,259</b>	<b>248,034</b>
<b>Net assets</b>			
<b>The funds of the charity</b>			
Restricted income funds	12	9,157	10,413
Unrestricted income funds	12	232,102	237,621
		<b>241,259</b>	<b>248,034</b>
<b>Total funds</b>			

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by

.....  


A.H. Chignell Esq MBE DO FRCS FRCOphth  
Trustee  
30 September 2023

# World Sight Foundation

## Detailed Statement of Financial Activities For the year ended 31 March 2023

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

#### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

### 2. Income from donations and legacies

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Donations received	63,037	46,496
Grants received	26,367	21,498
	<b>89,404</b>	<b>67,994</b>

World Sight Foundation

Notes to the Financial Statements Continued  
For the year ended 31 March 2023

3. Income earned from other activities

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Book sales	26	-
	<u>26</u>	<u>-</u>

4. Investment income

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	932	21
	<u>932</u>	<u>21</u>

5. Expenditure on other trading activities

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Fund raising events	10,900	5,997
	<u>10,900</u>	<u>5,997</u>

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Ophthalmic Education	29,192	45,403	74,595	33,569
Support costs	11,589	(1)	11,588	7,578
	<u>40,781</u>	<u>45,402</u>	<u>86,183</u>	<u>41,147</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2023	2022
	£	£	£	£	£
<b>Support costs</b>					
Ophthalmic Education	53,479	21,117	11,588	86,183	41,147

World Sight Foundation

Notes to the Financial Statements Continued  
For the year ended 31 March 2023

8. Analysis of support costs

	2023	2022
	£	£
<b>Ophthalmic Education</b>		
Management	1,712	4,583
Governance costs	9,876	2,996
	<u>11,588</u>	<u>7,579</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	1,800	1,920
	<u>1,800</u>	<u>1,920</u>

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	66,930	1,064	67,994
Investments	21	-	21
<b>Total</b>	<u>66,951</u>	<u>1,064</u>	<u>68,015</u>
<b>Expenditure on:</b>			
Raising funds	(5,997)	-	(5,997)
Charitable activities	(6,530)	(34,617)	(41,147)
Other expenditure	(67)	(132)	(199)
<b>Total</b>	<u>(12,594)</u>	<u>(34,749)</u>	<u>(47,343)</u>
<b>Transfers between funds</b>	(23,050)	23,050	-
<b>Net movement in funds</b>	<u>31,307</u>	<u>(10,635)</u>	<u>20,672</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	206,314	21,048	227,362
<b>Total funds carried forward</b>	<u>237,621</u>	<u>10,413</u>	<u>248,034</u>

11. Debtors

	2023	2022
	£	£
<b>Amounts due within one year:</b>		
Other debtors	8,701	2,857
	<u>8,701</u>	<u>2,857</u>

World Sight Foundation

Notes to the Financial Statements Continued  
For the year ended 31 March 2023

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>General</i>					
General	237,621	90,362	(51,735)	(44,146)	232,102
	<b>237,621</b>	<b>90,362</b>	<b>(51,735)</b>	<b>(44,146)</b>	<b>232,102</b>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>General</i>					
General	206,314	66,951	(12,594)	(23,050)	237,621
	<b>206,314</b>	<b>66,951</b>	<b>(12,594)</b>	<b>(23,050)</b>	<b>237,621</b>

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
India	1,256	-	(45,402)	44,146	-
Rwanda	9,157	-	-	-	9,157
	<b>10,413</b>	<b>-</b>	<b>(45,402)</b>	<b>44,146</b>	<b>9,157</b>

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
Book	1,656	1,064	(14,472)	11,752	-
India	13,505	-	(12,249)	-	1,256
Lesotho	(3,270)	-	(8,028)	11,298	-
Rwanda	9,157	-	-	-	9,157
	<b>21,048</b>	<b>1,064</b>	<b>(34,749)</b>	<b>23,050</b>	<b>10,413</b>

# World Sight Foundation

## Notes to the Financial Statements Continued For the year ended 31 March 2023

### Purpose of restricted funds

#### India

Saving vision through the education of ophthalmic personnel in India.

#### Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

#### Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

#### South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

#### Book

Expanding the Charity's educational reach

### 13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	232,102	232,102
<b>Restricted funds</b>		
Rwanda	9,157	9,157
	<b>241,259</b>	<b>241,259</b>

### Previous year

	Net current assets / (liabilities ) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	237,621	237,621
<b>Restricted funds</b>		
India	1,256	1,256
Rwanda	9,157	9,157
	<b>248,034</b>	<b>248,034</b>

World Sight Foundation

Detailed Statement of Financial Activities  
For the year ended 31 March 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	63,037	46,496
Grants receivable	26,367	21,498
	<b>89,404</b>	<b>67,994</b>
<b>Other trading activities</b>		
Book sales	26	-
	<b>26</b>	<b>-</b>
<b>Investments</b>		
Bank interest receivable	932	21
	<b>932</b>	<b>21</b>
<b>Total incoming resources</b>	<b>90,362</b>	<b>68,015</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising events	(10,900)	(5,997)
	<b>(10,900)</b>	<b>(5,997)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity	(53,479)	(13,155)
Cost of grant funded charitable activity	(21,117)	(20,414)
	<b>(74,596)</b>	<b>(33,569)</b>
<b>Other</b>		
Bank charges	(54)	(199)
	<b>(54)</b>	<b>(199)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	1	1
Insurance	(837)	(224)
Advertising	(288)	(3,164)
Postage	-	(1,195)
Software	(587)	-
	<b>(1,711)</b>	<b>(4,582)</b>
<b>Governance costs</b>		
Accountancy fees	(1,800)	(1,920)
Administrator	(8,076)	
Other office costs	-	(1,076)
	<b>(9,876)</b>	<b>(2,996)</b>
<b>Total resources expended</b>	<b>(97,137)</b>	<b>(47,343)</b>
<b>Net Expenditure</b>	<b>(6,775)</b>	<b>20,672</b>